



NEWS RELEASE

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Contact:
Ashley Jared
515.725.4934

Iowa Finance Authority Marks 20,000 Affordable Housing Units Assisted through State Housing Trust Fund

20,000th Affordable Housing Unit Located in Iowa City

IOWA CITY – The Iowa Finance Authority, the Housing Trust Fund of Johnson County and the City of Iowa City marked the 20,000th affordable housing unit assisted by the State Housing Trust Fund since the Iowa Legislature created the program in 2003.

“The State Housing Trust Fund is an outstanding example of partnerships at work,” said Iowa Finance Authority Executive Director Dave Jamison. “The program has not only provided \$56.5 million in funding to directly enhance the quality of life for thousands of Iowans, it has also leveraged more than \$150 million in additional funding or \$2.66 in other resources for every State Housing Trust Fund dollar.”

The State Housing Trust Fund helps ensure decent, safe and affordable housing for Iowans through two programs. The Local Housing Trust Fund Program receives at least 60 percent of the SHTF allocation to provide grants for organizations certified by the Iowa Finance Authority as a Local Housing Trust Fund. The remaining funding goes to the Project-Based Housing Program, which aids in the development of affordable single-family and multifamily housing.

“The Housing Trust Fund of Johnson County has assisted 448 affordable housing units through the Local Housing Trust Fund Program and committed local match funding,” said Senator Bob Dvorsky, President of the Housing Trust Fund of Johnson County. “Advancing affordable housing options in Johnson County is vital and the State Housing Trust Fund provides this important resource to allow community leaders the ability to move projects forward.”

The 20,000th affordable housing unit to be assisted through the State Housing Trust Fund is located in Iowa City and is home to four adults with developmental disabilities. The home is a part of Systems Unlimited Inc.’s Residential-Based Supported Community Living program, which also offers therapy and employment services in addition to the supported living program.

The Iowa Legislature created the Iowa Finance Authority in 1975 to undertake programs to assist in the attainment of housing for low- and moderate-income Iowans. Since then, the Iowa Finance Authority’s role has grown to include nearly 40 affordable housing, water quality and beginning farmer programs. The Iowa Finance Authority is a self-supporting public agency whose mission is to enhance the quality of life of Iowans.

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